



Article 21. ANTITRUST COMPLIANCE POLICIES AND PROCEDURES

Section 1. Jurisdiction

These policies and procedures apply to all meetings of the membership, board and committees, other meetings sponsored by IIBEC, and all meetings attended by representatives of IIBEC and to IIBEC employees in all of their activities within the scope of their employment.

Section 2. Prohibitions and Violations

A. Discussions of prices or price levels are prohibited. In addition, no discussion is permitted of any elements of a company's operations which might influence price.

B. It is a violation of the antitrust laws to agree not to compete; therefore, discussions of division of territories or customers or limitations on the nature of business carried on or products sold are not permitted.

C. Boycotts in any form are unlawful. Discussion relating to boycotts is prohibited including discussions about unfavorable reports about particular companies including their financial situation.