



ANTITRUST COMPLIANCE POLICIES AND PROCEDURES

Section 1. Jurisdiction

These policies and procedures apply to all meetings of the IIBEC membership, Board, committees, and other meetings sponsored by IIBEC, all meetings attended by representatives of IIBEC, and to IIBEC's employees in all of their activities within the scope of their employment.

Section 2. Prohibitions and Violations

- A. IIBEC has a policy of strict compliance with federal and state antitrust laws. The antitrust laws prohibit competitors from engaging in actions that could result in an unreasonable restraint of trade.
- B. Discussions of prices or price levels are prohibited. In addition, no discussion is permitted of any elements of a company's operations, which might influence price.
- C. It is a violation of the antitrust laws to agree not to compete; therefore, discussions of divisions of territories or customers or of limitations on the nature of business carried on or products sold are not permitted.
- D. Boycotts in any form are unlawful. Discussion relating to boycotts is prohibited, including discussions about unfavorable reports about particular companies, including their financial situation.